

Business Overview

Going forward, the Company categorizes its scope of business as follows:

Business Unit 1

Renewable Energy Project Development

1.1 Project site procurement and rendering of related services within renewable energy projects

1.2 Renewable energy project development for sale

1.3 Renewable energy project development in accordance with client's requirements

Business Unit 2

Investment

2.1 Renewable energy project investment

2.2 Investment in energy-related business

2.3 Investment in non-energy-related business

Financial Statement

	3M23	3M22	2022	2021
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Income Statement (MB)

Revenues	18.79	72.77	125.99	75.43
Expenses	9.75	15.49	47.34	39.15
Net Profit (Loss)	6.87	55.61	72.28	27.70

Balance Sheet (MB)

Assets	478.75	478.16	511.90	429.12
Liabilities	104.06	116.10	143.30	123.33
Shareholders' Equity	374.68	362.06	368.60	305.79

Cash Flow (MB)

Operating	-26.78	7.85	29.52	66.05
Investing	44.17	61.14	46.02	-45.60
Financing	-4.24	-7.06	-30.62	-39.44

Financial Ratio

EPS (Baht)	0.02	0.19	0.24	0.09
GP Margin (%)	73.58	73.48	73.36	73.69
NP Margin (%)	36.58	76.42	57.37	36.71
D/E Ratio (x)	0.28	0.32	0.39	0.40
ROE (%)	6.39	22.34	21.44	9.25
ROA (%)	6.33	18.53	16.80	8.65

Business Plan

The Company strives to be the leading renewable energy project developer as well as engage in businesses related to renewable energy projects and businesses pertaining to new energy development both domestically and internationally, placing its focus on environmental-friendliness and constant continuous high returns, coupled with management under good corporate governance for the highest benefit for stakeholders in the long term.

Business Highlight

The Company established short-term and long-term business targets: <https://saam.co.th/about/vision/>

Performance and Analysis

Business Performance Summary

Business Unit 1: Renewable Energy Project Development

1.1 Project site procurement and rendering of related services within renewable energy projects

The Company and subsidiaries operations are as usual with revenue from services and rentals which the Company group provide services to customers by long-term contract.

1.2 Renewable energy project development for sale and

1.3 Renewable energy project development in accordance with client's requirements

Both of businesses, the Company is on the process of operating. Moreover, providing personnel to expedite in Japan.

Business Unit 2: Investment

2.1 Renewable energy project investment

Regarding, Renewable energy power plant projects under SAAM-SP1 operations as usual.

2.2 Investment in energy-related business

Currently, the Company is on the process of researching about Plantation and Biomass Wood Pellets.

2.3 Investment in non-energy-related business

2.3.1 Efficiency Improvement in Operational Intelligence through Big Data Analytics Solution ("Solution")

The Company is on the process of presenting Solutions for both Public hospitals and Private hospitals.

2.3.2 Games Business

Currently, the Company has invested with partners and on the process of developing in game productions for distribution.

Key Milestones

Key milestones of the company: <https://saam.co.th/en/about-us/profile/>

Risk Management Policy

- Risk that the Group's land lease may be rescinded by the owner of the deed prior to its expiration, and that leases are not extended once they expire.
- Lower-than-expected electricity generation output
- Physical risks from natural disasters or uncontrollable events
- Risks from changing government policies or those of relevant agencies
- Risks of insufficient compliance with relevant laws and regulations
- Competitiveness in the renewable energy generation and sales business
- Uncertainty surrounding the success of overseas renewable energy generation projects, and risks that developed projects may not deliver returns as expected.
- Risks that overseas renewable energy generation projects for clients do not adhere to plans
- Lack of continuity in revenue from the renewable energy project development business.
- Risks of customers having bargaining power over the renewable energy project development business.
- Risks regarding fundraising for investments in the renewable energy project development business.
- Risks surrounding site procurement to develop future renewable energy generation projects.
- Risk of majority shareholder control over minority shareholders at shareholder meetings.
- Risks that legal proceedings could impact the value of assets embedded in the budget for the SAAM-SP2 projects.

Revenue Structure

Net Gain on Exchange Rate	3.06%
Services and Rental	71.52%
Sales	24.7%
Others	0.72%

Stock Information

mai / RESOURC



as of 31/03/23	SAAM	RESOURC	mai
P/E (X)	30.92	78.26	66.21
P/BV (X)	6.06	1.11	2.85
Dividend yield (%)	0.48	0.65	1.26

	31/03/23	30/12/22	30/12/21
Market Cap (MB)	2,235.05	2,085.00	2,640.00
Price (B/Share)	7.45	6.95	8.80
P/E (X)	30.92	29.28	99.40
P/BV (X)	6.06	5.52	8.64

CG Report:



Major Shareholders

as of 31/03/2023

- Mr. Podduang Kongkamee (35.10%)
- Ms. Krittiya Honghiran (34.40%)
- Mr. Soros Kongkamee (3.10%)
- Mrs. Wanmuang See (1.11%)
- Ms. Pichanya Kanchanaporn (0.84%)
- Others (25.45%)

Company Information and Contact

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- 📄 Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=SAAM

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